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BUSINESS RESOURCES

Success Begins with a Business Plan

Check out the resources here at Corporate Direct before you launch your business. We offer tools, advice and services for all phases of business. You'll find a lot of free business advice here on our website, and we offer much more, too, in books and kits provided to you by Garrett Sutton, Esq.

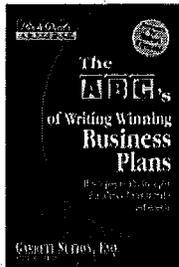
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- Understanding and mapping out a new business enterprise
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- Identifying a plan for acquiring, improving and managing a real estate asset

Succeed According to Plan

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Order Your Copy and Get Started on Your Business Plan today.

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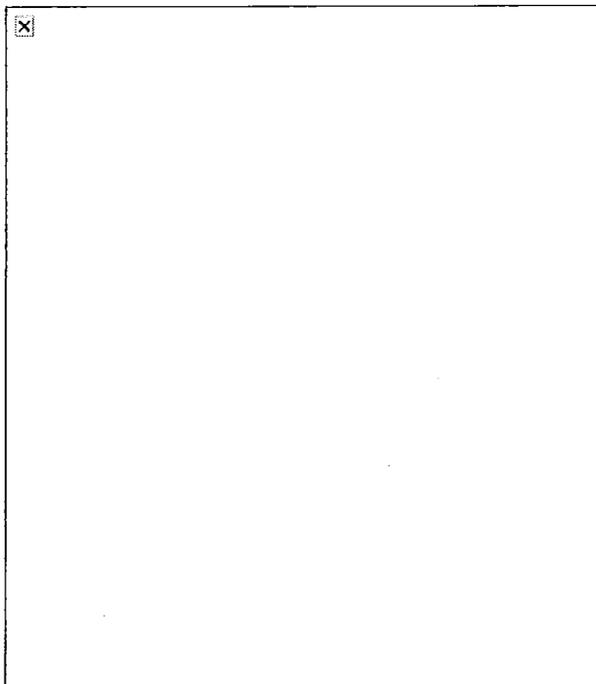
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ESSENTIAL BUSINESS TOOLBOX



"It doesn't matter whether the Dow is 5,000 or 50,000. If you're an entrepreneur, there is no bad time to start a company." – *Guy Kawasaki, author, The Art of the Start*

Are You Ready for Business Success?

You will find all the keys for growing a new business in Corporate Direct's *Start A Business Toolbox*.

Easy. Clear. Expert Guidance.

This clear and easy-to-understand compilation of DVDs, CDs and written workbooks leads you on the path to financial freedom. Experts such as Robert Kiyosaki, Blair Singer, Gerri Detweiler and Jim Reed along with Garrett Sutton provide their insight and wisdom on how to start a business and what to avoid.

[READ MORE](#) about the Start a Business Toolbox. [BUY NOW!](#) (This link redirects you to our affiliate site, SuccessDNA, for the placement of your order.)

What's in the Start a Business Toolbox

- **Start A Business Workbook**
A 200-page printed workbook that is your step-by-step route to starting your business (comes in a 3-ring binder).
- **Winning With Taxes When Starting A Business**
A detailed, fact-filled written guide on a CD-ROM and an audio featuring Garrett Sutton, Esq., and James Reed, CPA.
- **Thoughts on Starting A Business**

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5 COMMON BUSINESS MISTAKES

WE WON'T LET YOU MAKE THESE COMMON MISTAKES!

1. Choosing the Wrong Entity – C Corporation, S Corporation, LLC or LP?

Problem: Many incorporating companies are not run by lawyers but by promoters, people who have no experience and training in corporate law. These companies are geared to sell you something, not to assist you in carefully selecting the right corporate entity. Choosing the wrong corporate entity can cost you hundreds of thousands of dollars in extra taxes and can fail to protect your assets. It is crucial that you make the right choice.

Solution: Corporate Direct is owned and operated by lawyers. Our staff is trained to work with you to select the correct corporate entity – be it a C-corp, S-corp, LLC or LP – for your specific situation.

2. Creating Too Many Entities. Avoid the Oversell.

Problem: Many incorporating companies are staffed by commissioned sales people. Their goal is to sell you as many entities as possible in order to earn a higher commission. We have seen situations where as many as six entities have been formed where only one entity was needed. Creating too many entities is costly upfront and costly on an annual basis.

Solution: Our staff is trained to protect you with the right number of entities, not an overabundance of them. Our staff is not on commission and thus has no incentive to sell you more than you need.

3. Paying Too Much Money for Too Little

Problem: Many companies will lure you in with promises of low-cost incorporations only to have high-pressure sales people up-sell you into products and services you do not need or want. We have seen cases where services that should have cost under \$1,000 have been inflated to over \$10,000 in fees. The clients may never know they have been cheated, or they learn only when it is too late.

Solution: Corporate Direct charges a flat fee per entity and provides you with an upfront statement of what your specific strategy will cost. There are never any hidden fees or surprises.

4. Bogus Office Packages. Avoid Unnecessary Expense.

Problem: Many companies will tell you that state law requires you to have an office in your state of incorporation; for example, Nevada. They will then sell you a \$3,000 annual office package to keep you in compliance. In truth, there is no such state law requiring a fully staffed office and you have been ripped off for \$3,000 a year.

Solution: Corporate Direct does not sell bogus office packages. If you need mail forwarding and similar services, we can assist for as little as \$360 per year. But we will not misrepresent state law to take money out of your pocket.

5. Incomplete Formations. Protect Your Assets.

Problem: Many companies will file articles with the state and then only provide you with forms to fill in for the bylaws, minutes and stock certificates. Do you know how to fill in these forms? Will they ever be filled in once you receive them? Of course not. And by not having complete documents you open yourself to having the corporate veil pierced and thus exposing all of your personal assets to creditor claims.

Solution: Corporate Direct provides a complete formation package in your own corporate binder or CD Rom. All of the bylaws, minutes and certificates are completed and you are protected.

[Read more about our incorporation services.](#) or call 800-600-1760 to speak to us directly.

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Legal Services

Our affiliate, Sulton Law Center, provides legal services to entrepreneurs, business owners and real estate investors. Their services range from asset protection and entity structuring consultations and strategies to contract preparation, intellectual property licensing, trademarks and buy-sell agreements. For more information please feel free to visit their site www.sutlaw.com.

Tax, Accounting, and Bookkeeping Services

Many Corporate Direct clients are beneficially utilizing [Teton Tax Strategies, LLC's](#) professional and affordable services for their tax, accounting and bookkeeping needs. Teton Tax Strategies can assist clients in all states and around the world on an annual flat fee or hourly basis. For more information about speaking with a CPA, visit www.teton-tax.com or call toll-free 888-TetonTax (838-6682).

View Corporate Tax Rates [here](#).

Business Credit

Business credit is a crucial issue for almost all entrepreneurs, business and real estate owners. The ability to use Corporate Direct, in some cases without personal guarantees, can be an incredibly useful tool in starting and expanding your business and real estate holdings. For more information, visit our [Business Credit Success page](#).

Excellent Publications

Our affiliate, SuccessDNA, publishes other excellent business and financial books not found on this site. For more information visit www.successdna.com

IpAuctions, Inc

IpAuctions Inc. (www.ipAuctions.com) is an online auction firm specializing in monetizing intangible assets for bankruptcy courts, corporate and other technology developers of intellectual property. Since 2003 the firm has been providing a professional auction platform which markets to targeted investors, corporations and individuals. The firm has developed a proprietary database of over 7,000 buyers exclusively for the sale of intellectual property assets. The site is designed for attorneys, corporate and private sellers, as well as trustees of US Bankruptcy Courts. IpAuctions, Inc. is a member of the National Auctioneers Association and the American Bankruptcy Institute. The company is based in Reno, Nevada.

Guardian Tax Resolutions

Tax Problems? If you are having tax problems with the IRS, check out the [Guardian](#). Their team of lawyers can give you the help you need.

AlliedTime.com - Time Clock

AlliedTime is the premier distributor of employee time tracking systems and devices.

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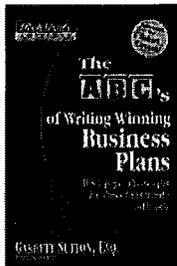
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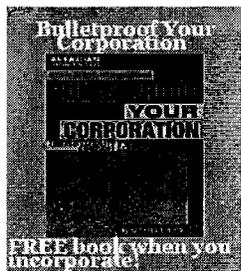
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We incorporate in [All States](#), including, [Nevada](#), [California](#), and [Wyoming](#) incorporation.

WHEN YOU INCORPORATE, YOU'LL ALSO RECEIVE THESE TWO PRODUCTS FREE:



Bulletproof Your Corporation

Retail Price: \$49.00 - Yours FREE when you incorporate

Written by Garrett Sutton, Esq., who has assisted individuals and business owners in protecting their assets and limiting their liability for over 25 years. In this workbook, he explains not only how to choose the correct entity for your business or real estate, but focuses primarily on how to maintain your entity for maximum protection.

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How to Save \$10,000 by Incorporating

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Several tax benefits are afforded to corporations that sole proprietors cannot utilize. Imagine how much you could save simply by reducing what you pay in self-employment tax and by maximizing business deductions. This CD will show you how to save money and reduce your taxes by

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NEVADA INCORPORATION

Why incorporate in Nevada?

For many reasons, Nevada is one of the best places in the United States to incorporate. Nevada has excellent asset protection and privacy laws, minimal reporting requirements, close proximity to the major California market, good road and air transportation connections and a business-related infrastructure that continues to attract major businesses such as Starbucks, Barnes & Noble and amazon.com.

Nevada Incorporation Package

Corporate Direct's Nevada Corporation, LLC and LP formations are complete and include the following:

- All initial organizational filings with the Nevada Secretary of State (state filing fees are in addition)
- One-year of Corporate Direct member benefits
- One full year of Nevada resident agent service
- Preparation of Bylaws, Operating Agreement or Limited Partnership Agreement
- Initial Meeting Minutes
- Issuance of Stock, Membership Interests or Limited Partnership Interests
- Corporate Minute Book
- Corporate Name Check
- Instructions and forms for obtaining a Federal Employer Identification Number (EIN)
- Our \$49 book, Bulletproof your Corporation, Limited Liability Company and Limited Partnership

You get all of this for \$695 each (plus applicable filing fees). If you form three or more entities with us, the price per entity is \$595 each (plus applicable filing fees).

Asking the Business Question: What Makes Nevada a Great State for Incorporation?

Corporate Shareholder Privacy

Nevada does not share shareholder information with the IRS. Nominee officers and directors can be provided to further enhance privacy.

Asset Protection

Nevada's asset protection laws are strong and the corporate veil is not easily pierced.

Corporate Flexibility

Directors, officers and shareholders do not have to live in or hold meetings in Nevada. Telephone meetings are permitted. One person may hold all director and officer positions, and directors/officers do not have to be stockholders. Nevada law also allows for various classes of stock and debt, securities and voting restrictions, rights and preferences to be included in the articles and bylaws. These and other favorable features of Nevada corporate law provide for great corporate flexibility and ease of maintenance.

Capitalization

No minimum capital contribution is required to incorporate. A total of 75 million shares may be authorized without the payment of additional fees. Shares may be issued not only for money or assets invested, but also for personal services, leases and options granted, and personal property. In addition, a Nevada company may purchase, sell, hold or transfer shares of its own stock.

Recent Nevada Corporate Laws You Need to Know

- Bearer Shares Outlawed

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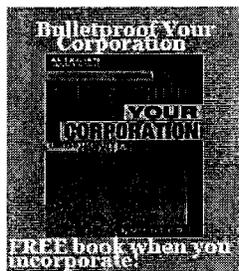
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INCORPORATE IN YOUR HOME STATE

Why Incorporate in Other States?

If incorporating in Nevada and Wyoming is so effective, why incorporate in any other state? Because often incorporating in your home state can be your best business option.

There are times when the best place to incorporate is close to home. For example, if you operate a service-based business or a storefront in your home state, you may think twice about incorporating elsewhere. Even if you incorporate elsewhere, you will still have to register your company to do business in your home state. You will still pay taxes in your home state. You will still be bound by the laws of your home state. Plus, you'll have extra filing and maintenance fees as you maintain your company in your home state as well as your incorporating state.

For some, the extra fees are worth the extra asset protection and privacy benefits of a Wyoming or Nevada incorporation. For others, the small extra fees are not material. It is a judgment call on your part.

To Determine Your Best Incorporation Options, Ask Yourself

- Where is my physical business located?
- Where do my employees live?
- Do I invest in real estate, and if so, where is that real estate located?
- Am I planning on selling that real estate and buying other real estate investments in other state(s)?
- Am I planning on moving out of the state and relocating my business?

Depending on the answers to these questions, you may be part of your home state's tax system.

Don't be fooled by operators claiming that by incorporating in Nevada or Wyoming you won't have to pay any taxes in your home state. It isn't true and will cause you trouble down the road.

However, if you are a real estate investor interested in privacy and asset protection in your home state or seeking out and purchasing properties in other states, then you may want to consider using a Nevada or Wyoming LLC for the flexibility in moving in and out of states with no additional tax consequences.

Incorporating Offers Benefits in All States

While, depending on your home state's law, you may not receive all the protections of a Nevada or Wyoming entity, you will certainly be better protected than if you operate as a sole proprietorship or general partnership, two means of doing business that offer zero protection.

Corporate Direct can assist you with entity formations in all 50 states.

Please feel free to call at 800-600-1760 We will help you get set up and start protecting assets in your home state.

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Any State Incorporation Package

Corporate Direct's corporation, LLC and LP formations are complete and include the following:

- All initial organizational filings with the Secretary of State (state filing, franchise tax and licensing fees are extra)
- One full year of registered agent service
- Preparation of Bylaws, Operating Agreement or Limited Partnership Agreement
- Initial Minutes of Meetings
- Issuance of Stock, Membership Interests or Limited Partnership Interests
- Corporate Minute Book
- Corporate Name Check
- Instructions and forms for obtaining a federal Employer Identification Number (EIN)
- Free book, "Bulletproof Your Corporation" by Garrett Sutton, a \$49.00 value, with your first formation
- Ongoing customer service throughout and after your formation

You get all of this for \$695 (plus applicable filing fees).

Our Fees vs. Their Fees

We charge a flat fee of \$695 (plus the applicable state filing fees) for a complete corporate package. If you form three or more entities the fee is just \$595 each, plus the filing fees.

We are well aware that there are other companies that charge as little as \$99 for an incorporation. We have tested our competitors and found a time-tested maxim to be absolutely true: You get what you pay for.

To help make your decision, we have prepared a chart comparing what you get with our full service corporate package versus the risky budget company.

| Document or Service | Corporate Direct | Risky Budget Companies | Comments |
|------------------------------------|------------------|------------------------|--|
| Articles of Incorporation | Yes | Yes | For \$99 this is usually all you get. |
| Fully drafted Bylaws | Yes | No | Failure to fully prepare bylaws can lead to a loss of limited liability and personal exposure of your assets. |
| Properly issued Stock Certificates | Yes | No | Failure to fully issue stock certificates can lead to questions as to ownership and expensive litigation. |
| Fully issued Meeting Minutes | Yes | No | Failure to prepare meeting minutes can lead to a loss of limited liability and piercing of the corporate veil. |
| Account representative on | Yes | No | You are at an extreme disadvantage if you |

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FAQ'S AND LEGAL DEFINITIONS

What is a corporation? Here you'll find a list of legal terms and definitions. These are our most Frequently Asked Questions.

- [What is an entity?](#)
- [What is a corporation?](#)
- [What is a limited-liability company?](#)
- [What is a limited partnership?](#)
- [Am I personally liable for the corporation's, LLC's or LP's obligations?](#)
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- [Why would a person form an entity in one state and then qualify in another state?](#)
- [How expensive is it to form and maintain a corporation, LLC or LP?](#)

What is an entity? An entity is a business organized according to state law to limit the liability of the owners. Entities can be corporations, limited-liability companies (LLCs) and limited partnerships (LPs). All provide much greater asset protection when compared to a sole proprietorship or general partnership.

What is a corporation? A corporation is a separate legal entity formed by individuals and/or other business entities for the benefit of limited liability, asset protection, tax savings and ease of ownership. The owners of a corporation are shareholders, the management is known as officers and directors.

What is a limited-liability company? A limited-liability company (LLC) is also a separate legal entity formed for limited liability and asset protection purposes. The owners of an LLC are called members and the management is referred to as managers. LLCs are frequently used for holding real estate and other personal assets.

What is a limited partnership? A limited partnership (LP) is a separate legal entity formed for limited liability and asset protection purposes. The owners of an LP are known as general and limited partners. The management resides exclusively with the general partner. While the limited partners are limited in their liability, the general partners are personally liable for the LP activities. This unlimited liability can be resolved by forming a corporation or LLC to be the general partner.

Am I personally liable for the corporation's, LLC's or LP's obligations? If structured properly, the liability of the owner is limited to the amount of their investment in the entity. Thus, the personal assets of the owner will be protected against any business claimants. If you sign a personal guarantee, however, you will be personally responsible for that obligation. This personal responsibility is only to the party you contracted with and does not extend to others.

What are the tax benefits? There are many tax benefits to using a corporation, LLC or LP. Many business expenses are easily written off, and in the right structure, pre-tax dollars can be used for valuable benefits packages. As well, the risk of an IRS audit is lower with business entities.

What is a C corporation? A C corporation is a corporation that is taxed at two levels. First, the corporation pays corporation taxes on corporate profits. Then, with any money left over, the corporation may distribute profits to the shareholders. These profits, or dividends, are taxed to the shareholders. Thus with a Corporation there is "double taxation". The "C" refers to an IRS code section. Despite the double taxation, C

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ASSET PROTECTION

Why You Need Asset Protection and Your Best Asset Protection Tools

The Need for Asset Protection: Every three seconds another American is sued. We live in the most litigious society on earth. Many claims are frivolous and without merit, brought only to harass and squeeze settlement dollars out of an innocent party. In this environment it is prudent to protect your assets ahead of time. Once you have been sued the courts disapprove of moving or protecting assets.

The Strategy of Asset Protection: Asset protection involves utilizing limited liability entities, such as corporations, LLCs and LPs, as well as certain trusts to minimize your personal exposure. As John D. Rockefeller said: "Own nothing and control everything." When a plaintiff's attorney is looking for people to sue, you want your profile to be low. If during an asset search your name does not show up as an owner, but you control your assets through a mix of limited liability entities and trusts with privacy protections, you will gain protection.

The Right (and Wrong) Way to Protect Assets: There is a misperception that asset protection is only for the very rich. This is not true. Almost all asset protection strategies are very affordable to implement, especially when compared with the potential loss of a lifetime's worth of wealth building. The problem arises when you implement a "poor man's asset protection" strategy. Simply transferring assets to your brother, sister or friend in advance of a judgment in order to "look poor" is a bad idea for three reasons. First, the courts can look right through such late in the game transfers, and can find you in contempt for making them. Second, there are serious gift tax consequences when you give away assets that may bring the IRS to your door. Third, there are many cases when the "friend" refused to transfer the asset back. It is hard to sue to get your property back when it was fraudulently transferred in the first place.

The best way to approach asset protection is to do it early (before you are aware of a lawsuit or get involved in any business or investing activity) and do it right. Using the right structures properly prepared and implemented will provide a lifetime of protection. To learn more about our asset protection consultations please call our office at 800-600-1760 or contact us by email by clicking [here](#).

Basic Asset Protection Tools

Liability Insurance: Insurance is your first line of defense. You will want coverage on your automobile, house, business and rental real estate assets. You may want to consider purchasing "umbrella" coverage on your homeowner's policy to provide additional coverage. Although insurance is the first line of defense, it is a truism that some insurance companies find reasons not to cover you, go out of business or leave the state. This is why you need the second line of defense, which is asset protection planning.

Homestead Exemptions: A homestead protects a certain dollar amount of equity in a person or married couple's primary residence. In Florida this is an unlimited dollar amount. In Nevada \$550,000 in equity is protected from creditor claims (which, as in all states, does not include debts secured by the property such as bank loans or IRS liens). In California the homestead amount is \$75,000. Each state is different. While a basic and easy protection, many people fail to take the important step of homesteading the primary residence. For a list of state homestead exemptions in PDF format, [click here](#).

Business Entities

Corporations, limited liability companies (LLCs) and limited partnerships (LPs) are business entities that were created for asset protection purposes. There are four major advantages to using these very affordable structures:

- a. **Shield Personal Assets From Business Risks**
By using one or more entities you can conduct business and shield your personal assets such as your home and bank account from claims against the business. This is a far superior way of doing business versus using a sole proprietorship or general partnership, which offer no asset protection.
- b. **Shield Business and Real Estate Assets from Personal Judgments**
With the proper asset protection planning you can shield your valuable business, real estate and investment assets from claims brought against you as an individual. Suppose you get in a car wreck and your insurance doesn't cover you. A creditor may have a difficult time reaching your business and

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DYNASTY TRUSTS

Control Your Assets for Generations to Come

Dynasty trusts are trusts that can last for several generations, allowing the grantor of the trust to pass along money to subsequent generations without it being taxed at each step. Because of the incredible flexibility and control permitted in setting these trusts up, a grantor can be assured that the corpus will not be depleted either by taxes or their heirs. If you are the grantor of the trust you can control the assets for generations by leaving specific instructions with the trustee. If you do not want your grandchildren and their children and your future descendants to just kick back and collect money, the dynasty trust enables you to dictate how and when the beneficiaries can receive income.

Wealth "Control from the Grave"

This kind of "control from the grave" may not please everyone, but it is a good way to assure that your wealth provides for and encourages generations of productive descendants. In a typical dynasty trust a person transfers assets to a trustee who holds and invests the assets for the beneficiaries. **As long as the assets stay in the trust they can pass from generation to generation without estate or generation skipping taxes.** A Wyoming Dynasty Trust is not liable for any state income tax, nor does it pay any federal income tax to on assets distributed to beneficiaries.

Because of the Rule Against Perpetuities, Dynasty Trusts do not exist in many states. The rule has existed for centuries because the common law disfavored property being held forever in trust, so it was created to advance the marketability of property. The Rule acts to void any agreement which does not conclude 21 years after a life in being or one generation after those lives presently in being, plus 21 years. Because the Rule Against Perpetuities is state law, states have the option of relaxing or eliminating its constraints. While Wyoming has not abolished the Rule Against Perpetuities, it does allow Trusts to last one thousand (1,000) years. **Because of this 1,000 year duration, the Wyoming Dynasty Trust exists as one of the most dynamic estate planning tools available today.**

Wyoming Dynasty Trusts

Wyoming Dynasty trusts not only provide extraordinary estate tax savings, they also offer the bonus of asset protection for the assets placed in trust. John D. Rockefeller believed that the secret of his success was to "own nothing and control everything." This concept is at the heart of asset protection and a key tenant of Dynasty Trusts. The assets in a Dynasty Trust are protected because you don't own them. The beneficiaries can enjoy the income from the trust assets without fear of losing them to a judgment creditor, your ex-spouse in a divorce, or medical bills and costs (outright distributions of wealth will likely make you ineligible for state or federal medical programs). Tax-free growth of assets combined with asset protection – what else could you ask for!

You can also take advantage of discounted gifting through the use of a Wyoming Close LLC or a Limited Partnership to fund your Wyoming Dynasty Trust. Because it is possible to limit the control of certain members in a Wyoming Close LLC and because limited partners by definition have no control over the assets of a limited partnership, it is possible to superfund your dynasty trust through the use of these entities and the discounts allowed by the IRS.

You do not have to live in Wyoming to set up a Dynasty Trust in Wyoming, you just need a trustee, or trust company, that is located in Wyoming. With Wyoming's strong asset protection laws and lack of personal and corporate income tax, it is the perfect place to set up a Dynasty Trust.

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PRIVACY

Do you realize how much information there is about you, your family and what assets you own on the internet? (To find out exactly what predators can learn about you keep reading).

At this moment attorneys and their private investors are scouring the internet for asset owners, to find out what is owned and to focus in on the next target. While this may sound overly dramatic, it certainly isn't. Attorneys are well rewarded for bringing litigation, whether frivolous or not. They know that if your name appears on the public record as an asset owner, as owning real estate and businesses, you are a better litigation target than someone who owns nothing-or whose name does not show up on the internet.

While limited liability entities such as LLC's, LP's and corporation are the first line of defense in asset protection, privacy strategies are important and useful second line defense.

Consider this: A predator may not bring a case if your assets are properly held in LLC's and other good entities, and even if they do file they will have a very difficult time collecting with the charging order protections found in Nevada and Wyoming law. But if your name does not appear anywhere on the public record there is a good chance they won't know to even consider bringing a case in the first place.

Many of our clients use Nevada and Wyoming entities for this reason. The two states allow for the use of nominee officers, directors and managers in order to maintain your anonymity and protect your privacy. Such a nominee, a person other than yourself, is not an owner of the business or other asset. Instead, for an annual fee they allow the use of their name, and sign the appropriate documents as necessary, so that your ownership is kept confidential.

Can you have a family member, brother in law or friend serve as the nominee and save on the fees? Yes, but we don't recommend it. People talk, friendships and relationships shift. The last thing you want is someone talking about your confidential strategies at a cocktail party.

At Corporate Direct we use professional nominee officers. They are bonded and better yet, live outside the United States. It is extremely difficult for a predator to locate them. Best of all, with their name on the internet as managing various entities instead of yours, you are able to maintain a much lower profile. And in today's litigious world, the lower the better.

WHAT CAN PREDATORS LEARN ABOUT YOU?

The best way to know this is to do a search on yourself. Find out what the predators can learn. See what is out there about you. Understand what you need to guard against.

Corporate Direct can provide such an informational search for you. We utilize one of the world's most sophisticated databases-one used by law enforcement agencies from around the world to help you appreciate your asset and informational profile. And your exposure.

This complete and comprehensive report is surprisingly affordable. For just \$59.00 you can obtain the results of this powerful search. With it you can better decide whether to utilize a nominee privacy officer or not.

Of course, many of our clients do not need this report to know they want to use a nominee and lower their exposure. Our fee for a professional nominee is \$650.00 per year per entity and for those interested in privacy it is money very well spent.

POWERFUL SEARCH: However, if you need the \$59.00 search to analyze whether a nominee privacy officer is right for you we offer a special accommodation. We allow you to use \$50.00 of the search fee as a credit toward your first year's nominee officer payment. So, for example, if you order the \$59.00 report and after reviewing it decide that privacy is important to you, your first nominee officer fee will be just \$600.00

We offer this special accommodation because we know that privacy and anonymity is important to our clients.

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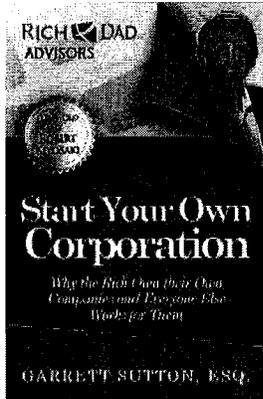
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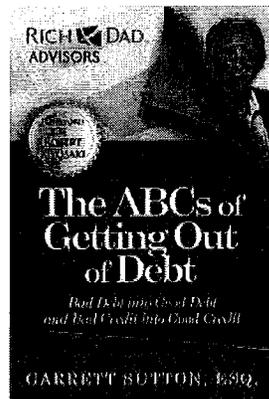
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Are you a California Resident? Do you do any business in California? Read this!

Posted [24 hours](#) ago by [Garrett Sutton](#)

For anyone who lives in or does business in California, there are some important new tax rules you need to know. And even if you don't have anything to do with California - this is crazy enough to read anyway!

California recently required that all corporations doing business in California pay an \$800 fee to the Franchise Tax Board to register in California. Now, even if you are NOT doing business in California, but are a California resident and manage an LLC that holds property or does business entirely outside of California, you still need to register your entity with the FTB in California and pay the \$800 annual fee or face frightening consequences. For more information, I encourage you to read the following article:

[New California Rules for Real Estate Holdings](#)

This information is important, even if you do not reside in California or do business there. When it comes to California, logic is out the window.

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Your corporate veil is the shield that protects your assets.

Posted [8 days](#) ago by [Garrett Sutton](#)

Your corporate veil is the shield that protects your personal assets from corporate attacks. The strength of your corporate veil is determined by how well you follow the laws, regulations and requirements of your corporation. Piercing the corporate veil sounds painful, and it is! When the corporate veil is pierced, the entity's veil of limited liability is lifted and your personal assets are exposed to a creditor's claims.

You want to focus on the separation between your entity and the owners of that entity. Know that one of the reasons to incorporate is to create that veil, so that you are not liable for the actions of the business—the debts, the mistakes, the liabilities of the corporation. The moment your corporate veil is breached, you are personally at risk.

Of course, the reason that anyone would attempt to pierce a corporate veil is because the corporation itself does not have enough assets to satisfy the claim. The creditor sees that the shareholders do have money, and seeks to get beyond the corporation to reach the individual's personal assets. A recent study found that piercing the veil was successful 48% of the time. That is a huge success rate, and it points out that far too few entrepreneurs and investors are taking the necessary steps to protect themselves.

The previous is an excerpt from Chapter One of *Run Your Own Corporation*. For more information on how to create and maintain your corporate veil, read my blog on Corporate Paperwork and my book *Run Your Own Corporation*.

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Are you resolved to be in control?

Posted [15 days](#) ago by [Garrett Sutton](#)

Happy New Year! Every January 1st many of us make resolutions to improve, and I am no exception. This year, my resolution is to blog on our website every week.

Even as we make our New Year resolutions, we need to consider what we can control. And what we can't. The following is an excerpt about control from Chapter One of my book [Run Your Own Corporation](#):

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