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Term Sheet

The latest on private equity, M&A, deals and movements — from Wall Street to Silicon Valley

How to stop the public pension brain drain

Posted by Dan Primack
March 22, 2011 9:35 am

Some of America's largest public pension systems are in crisis. And, no, I'm not talking about the trillions of dollars in unfunded liabilities.

Instead, this is about how new regulations are impeding management of those systems' most lucrative assets. Some of the rules are in response to bribery scandals in states like California, New York, and New Mexico. But they threaten to make unstable financial situations even shakier (ok, I guess this sort of is about those unfunded liabilities).



Dan Primack

Dan Primack joined Fortune.com in September 2010 to cover deals and dealmakers, from Wall Street to Sand Hill Road. Previously, Dan was an editor-at-large with Thomson Reuters, where he launched both peHUB.com and the peHUB Wire email service. In a past journalistic life, Dan ran a community paper in Roxbury, Massachusetts. He currently lives just outside of Boston.

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